Registry File Nos: 774:6709

Geological Survey No: 002E/10/1771

Confidential Until: 2013/11/29

Mineral Rights:
- [x] Licence
- [ ] Extended Licence
- [ ] Impost
- [ ] Mining Lease
- [ ] Regional
- [ ] Other

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<th>Assessment Year</th>
<th>Date Issued</th>
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Number of Volumes: 1

Enclosures (indicate number of each):
- CD-Roms: 
- Diskettes: 
- DVDs: 1
- Tapes: 
- Transparencies: 
- Paper Maps: 
- Microfiche
- Other: 

Received: 2010/11/29
Comments:

Signed: Andrea [Signature]
Date: December 3, 2010
Fifth Year Assessment Report on

Prospecting and Rock and Soil sampling

Bridgeport Property

Licence 011692M NTS Map Sheet 02E/10

Newfoundland and Labrador

Submitted by; Mervin Quinlan

For; Mervin Quinlan

Nov. 2010

Work-year 5

Total Claims 5

Total Expenditure $2116.00
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1:0 INTRODUCTION

Licence 011692M consist of 5 claims all situated within NTS Map Sheet 03E/IO was staked in early 2006. These 5 claims cover a copper showing (Bridgeport showing) that is a prospect pit, which was sunk many years ago, no records of work on this pit can be found. However records show one sample of the ore from the showing was assayed and returned a value of 7.94% Cu. (J.F. Newman 1936) In 1953 Kalliokoski, J of Newmont Mining Corporation, briefly examined the occurrence. The occurrence has received little or no work since. A showing of 7.9 requires that more exploration work be conducted to determine the extent of the mineralization at the pit and if it can be found other places within the licence.

This report summaries the geochemical exploration carried out in 2010 within license 011692M.

2:0 LOCATION AND ACCESS

Licence 011692M, is located within NTS Map Sheet 02E/10 in Zone 21 NAD 27. Access is gained by route 340 to Twillingate. from there route 345 to Moretons Harbour. The east-northeast corner of the property is bisected by route 345, at this point the coastline is approx. 100 metres from the highway. Here an inlet which runs from the western end to the eastern end of the property offers excellent accessibility at low tide.

The occurrence is located on the southern shoreline of Bridgeport Harbour, approx. 2km from the community of Bridgeport. Highway 345 is located approx. 1 km ENE of the occurrence. The area is rough, irregular marine coastline. Physiographic features trend rough northeast, being controlled largely by subsurface geology. The area is heavily wooded and relief is in the 100 metres range.
PREVIOUS WORK

The only development on the showing is a prospect pit, sunk many years ago. There are no records of this work. The area has been examined by geologists from government and exploration companies. Heyl, G. R., of the Newfoundland Dept. of Natural Resources examined the area in 1933 and 1934. In 1953 Kalliokoski, J. of Newmont Mining Corporation, briefly examined the occurrence. The occurrence has received little or no work since.

The concession land owned by Newfoundland and Labrador Corp. Limited reverted to the Crown on March 1, 1983. C.B. 5137, Lie. No.3078 was issued to Noranda on 1987-06-01. An assay of a sample of the ore from the Bridgeport deposit gives the following value. Copper (Cu.) 7.94% Assay by J. F. Newman (Heyl, 1936)

In 2006, fourteen samples were collected within licence 11692m, these were a combination of float and outcrop. Off the fourteen samples nine were anomalous in copper, ranging from a low of 85ppm to a high of 3.00%. The highest three samples (1.18%, 1.66, 3.00%) were collected approximate fifty metres from the prospect pit. Previous records stated that there was no Au. in the vicinity of the prospect pit, however in 2006 four samples collected had anomalous values in Au. two were at the prospect pit and two were approximate fifty metres east.

In 2007 two samples returned anomalous values in (Au. 196ppb) and (Zn. 393ppm) these were float and were collected to the north of the pit. Mineralization was uncovered 25 to 30 metres to the east of the prospect pit in 2007. Samples collected here ranged in value from a low of 2.50% Cu. and 2.7g/t Ag. up to an high of 6.90% Cu. and 6.85g/t Ag. along with two samples anomalous in Au. at 16ppb and 28ppb.

In 2009 five man days were spend prospecting within Licence 011692M. Two of these days were used to trace the Chanceport Fault which lies approx. 200 metres to the south of the prospect pit. In 2007 it was discovered that the mineralization extended 25 to 30 metres east of the pit, so in late 2009 3 man days were spend removing overburden by hand to see how far this zone extended. However due to an early snowfall no samples were able to collected.
4:0 GEOLOGY

Geology licence 11692M Bridgeport Property

The structural geology of the area is dominated by northeast trending, steeply dipping faults. These faults are remarkably continuous and are generally parallel to the stratigraphy. Some, such as the Cobbs Arm Fault repeat the stratigraphy and are best interpreted as early thrust faults which are later steepened with the bedding during Acadian deformation. The other faults such as the Lukes Arm, Dildo, Toogood, and Chanceport Faults are possibly also thrust faults. Other more northerly trending faults such as the Virgin Village, Burnt Arm and the Reach are clearly post-Acadian features. Acadian fold trends on New World Island are parallel to the faults and were influenced by the early presence of these faults.

East of the Reach Fault, Acadian trends are more typically north-northeast (Dean, 1977). The occurrence is located in a fault, bounded, wedged shaped area underlain by strata of the Trump Island Formation. The Chanceport Fault a major structural feature lies within 200m to the south.

The ore deposit occurs in an augite diorite stock which has been intruded in basaltic pillow lavas. Although the diorite has a coarse texture in many places, it is medium to fine grained in the vicinity of the ore deposit. At the margins of the intrusions a finer-grained chilled facies is developed which has been extensively chloritized. The primary minerals in the diorite are andesine, colourless augite, pale brown hornblende and magnetite.

The vein which has been prospected follows a 20-foot band of chlorite schist which has developed along a fracture zone in the diorite. The vein varies in width from 1 to 3 feet, and consist of mostly quartz, but has chalcopyrite and pyrite irregularly distributed through it in thin veinlets. The vein strikes N 85°W and dips steeply to the south, it can be traced for more than 200 feet eastward from the prospect pit. About 100 feet to the southward there is a second quartz vein, nearly 5 feet wide, which carries pyrite and chalcopyrite (Heyl. 1936).
5:0 Prospecting

Prospecting on the Bridgeport Property (licence 11692M) was conducted from early May to Oct. in 2010. A total seven days were spend traversing the property, and five samples were collected. All five samples came from outcrop located within 400 metres of the prospect pit.

6:0 Results

All but one of the samples returned anomalous value in gold ranging from 16ppb up an high of 30ppb, this is usual because in early assessment reports it is stated that there is no gold in the pit area. A sample taken 15 metres from the pit was highly anomalous in copper and silver with values of 4.30% Cu. and 3.8ppmAg. lead and cobalt were also above background in the same sample.

7:0 Conclusions and Recommendations

Prospecting in 2010 within licence 11692M, did not uncover any new mineralized zones, however the extent of the mineralization in the area was discovered to cover a larger area than previously discovered. A 3 ft wide diorite quartz vein has been traced 200ft eastward from the prospect pit. In 2007 overburden was removed for about 30ft to the west and it was discovered that the same vein extended in that direction. It is recommended that the area be mechanical stripped to determine the extent of this vein. A second 5 ft quartz vein to the south is also mineralized with pyrite and chalcopyrite this area requires some exploration.

Mapping, prospecting, sampling and trenching should continue to evaluate all geochemical and geophysical anomalies on the property.
References

Heyl, G R
1936: Geology and mineral deposits of the Bay of Exploits area. Geological Section, Newfoundland Department of Natural Resources Bulletin no. 03, 69 pages. [GSB# 002E/06/0028]

Andrews, K

Dean, P L

Kilfoil, G J

Williams, H

Williams, H

Author Unknown

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ILLUSTRATIONS
Fig. 1 Location Map
Licence 0111692M
NTS 02E/10
APPENDICES
## Appendix I Sample Descriptions Licence 11692M

<table>
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<th>Sample #</th>
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<td>quartz vein minor chalco</td>
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<td>5490602</td>
<td>quartz vein 10% chalco 5% pyrite</td>
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## Appendix II

### Assay Certificates

#### Licence 11692M

| Sample Number | Au (ppb) | Ce (ppm) | Sr (ppm) | Ba (ppm) | Fe (ppm) | P (ppm) | Hg (ppm) | Mg (ppm) | As (ppm) | V (ppm) | Na (ppm) | Mo (ppm) | Al (ppm) | Be (ppm) | Ca (ppm) | Zn (ppm) | Cu (ppm) | Sb (ppm) | Ag (ppm) | Pb (ppm) | Bi (ppm) | Ti (ppm) | Cd (ppm) | Co (ppm) | Ni (ppm) | W (ppm) | La (ppm) | K (ppm) | Mn (ppm) | Sn (ppm) | Cr (ppm) |
|---------------|----------|----------|----------|----------|----------|---------|----------|----------|----------|--------|----------|----------|---------|---------|----------|----------|----------|----------|----------|----------|---------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| 125           | 30       | 29       | 48       | 2.16     | 0.03     | 1       | 0.55     | 6        | 25       | 0.17   | 2       | 0.67     | 0.5     | 0.04    | 59       | 27       | 5        | 0.2     | 5        | 2       | 0.01    | 0.8     | 4        | 12       | 10       | 10       | 0.12    | 129      | 20       | 199      |
| 126           | 23       | 10       | 15       | 1.24     | 0.01     | 1       | 0.61     | 5        | 18       | 0.14   | 3       | 0.61     | 0.5     | 0.24    | 13       | 9        | 5        | 0.2     | 2        | 2       | 0.04    | 0.5     | 9        | 14       | 10       | 10       | 0.01    | 150      | 20       | 262      |
| 127           | 5        | 27       | 24       | 3.91     | 0.19     | 1       | 2.19     | 5        | 29       | 0.23   | 1       | 2.14     | 0.5     | 0.95    | 44       | 92       | 5        | 0.2     | 2        | 2       | 0.08    | 1.1     | 23       | 1        | 10       | 10       | 0.01    | 499      | 20       | 36       |
| 128           | 16       | 10       | 3        | 7.52     | 0.01     | 1       | 0.36     | 5        | 9        | 0.21   | 2       | 0.42     | 0.6     | 0.03    | 122      | 600      | 5        | 3.8     | 151      | 2       | 0.01    | 3.4     | 122      | 94       | 10       | 10       | 0.01    | 109      | 20       | 219      |
| 129           | 19       | 49       | 9        | 4.02     | 0.06     | 1       | 0.63     | 79       | 63       | 0.17   | 15      | 1.23     | 0.6     | 0.12    | 76       | 200      | 5        | 0.7     | 38       | 2       | 0.01    | 2.5     | 22       | 46       | 10       | 10       | 0.24    | 165      | 20       | 39       |
| 1125          | 5        | 96       | 3        | 2.34     | 0.02     | 1       | 0.15     | 5        | 21       | 0.02   | 1       | 0.96     | 0.5     | 0.03    | 20       | 84       | 5        | 0.2     | 5        | 2       | 0.01    | 0.7     | 4        | 4        | 10       | 27       | 0.09    | 151      | 20       | 14       |
| 1135          | 5        | 67       | 5        | 4.65     | 0.05     | 1       | 0.16     | 7        | 31       | 0.02   | 1      | 1.58     | 0.5     | 0.05    | 47       | 11       | 5        | 0.2     | 4        | 2       | 0.01    | 1.3     | 4        | 6        | 10       | 10       | 0.01    | 141      | 20       | 9%       |
### Appendix II

**Assay Certificates**

**Licence 11692M**

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Appendix IV Statement of Expenditures Licence 11692M

Prospecting 7 man days @$100.00/ day -------------------------------------- $700.00
Report Preparation 1 day @ $100.00/ day ------------------------------------- $100.00
Analytical Cost includes shipping and transport ---------------------------- $200.00
Truck Rental 7 days @$60/day --------------------------------------------- $420.00
Quad Rental 7 days @$40/day --------------------------------------------- $280.00
Meals 7 days @$20/day ----------------------------------------------------- $140.00
Subtotal --------------------------------------------------------------------- $1840.00
Overhead 15% ------------------------------------------------------------ $276.00
TOTAL  ........................................................................................................... $2116.00