Registry File Nos: 775:4333

Geological Survey No: 002D/11/0915

Confidential Until: 2018-04-16

Mineral Rights:
- Licence
- Extended Licence
- Impost
- Mining Lease
- Regional
- Other

<table>
<thead>
<tr>
<th>Licence/Property</th>
<th>No. of Claims</th>
<th>Assessment Year</th>
<th>Date Issued</th>
<th>NTS Map</th>
</tr>
</thead>
<tbody>
<tr>
<td>21886M</td>
<td>7</td>
<td>1</td>
<td>2014-02-27</td>
<td>02D11</td>
</tr>
</tbody>
</table>

Continued next page

Number of Volumes: **1**

Digital Copy Only

Enclosures (indicate number of each):
- CD:  
- DVD:  
- Flash drive:  
- Paper Maps:  
- Other:  

Received: 2015-04-16

Comments:  

Signed: [Signature]

Date: August 26, 2018
1st. Year Assessment Report
Central Gold

Licence # 021886 7 Claims

By Wayde Guinchard

For Wayde Guinchard

April 2015
Table of Contents

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Location and Accessibility</td>
<td>3</td>
</tr>
<tr>
<td>Historical Work</td>
<td>4</td>
</tr>
<tr>
<td>Current work</td>
<td>10</td>
</tr>
<tr>
<td>Results conclusion and Recommendation</td>
<td>10</td>
</tr>
<tr>
<td>Appendix A.MODS</td>
<td>11</td>
</tr>
<tr>
<td>Appendix B. Mineral Licence</td>
<td>17</td>
</tr>
<tr>
<td>Appendix C. Expenditures</td>
<td>18</td>
</tr>
</tbody>
</table>
LOCATION AND ACCESSIBILITY

The project area is located approximately 55 km south west of the town of Glenwood and 25 km east of the Bay Despoir Highway. It is on the south side of the Northwest Gander River. (figure 2) The claim block can be accessed by either the Salmon River Resource Road which heads south west from Glenwood (traversable by a 90 minute pickup drive) 3 or by the Northwest Gander River Resource Road which leaves the Bay Despoir highway just south of where the North west Gander River crosses the highway. That route is best traversed by ATV and can be done so much quicker that way (60 minute drive). A large river (Great Gull River) flowing north was at one time spanned by a metal bridge however the bridge is no longer there. At the point where the road crosses the river the river is wide and shallow and at times of low water is easily traversed by ATV. Pickup trucks at times also cross the river at that point.

Historical Work

Although several government studies covered portions of the property area in regional scale mapping surveys, it wasn’t until the mid to late 1980s that mineral industry geologists and prospectors began to evaluate this area for its mineral potential.

In the late 1980’s, while doing lake sediments, Noranda identified a mineralized outcrop that became known as the Aztec Showing. Following that they carried out a drilling program and some trenching. In
the course of further ground prospecting a number of other prospective showings were identified. The area has attracted the attention of a number of Juniors, however, no evidence of drilling or trenching can be found in some very interesting showings, namely Greenwood #2, #3 and #7.

Grab sample assayed 2.75 g/t Au (Tallman, 1989a).

Grab samples assayed 5.27 and 23.2 g/t Au (Tallman, 1989a).

Grab sample assayed 1.5 g/t Au (Tallman, 1989a).

The full description of the showings are outlined in the MODs attached as Appendix A.

Subsequent to the work done by Noranda in the late 1990s a syndicate group of Geologists/prospectors, Forex Resources, evaluated the concession of claims previously held by Noranda. Their assessment indicated that while there was a lot of data collected to help understand the mineralization, however, much of it was suspect due to improper sampling and analytical techniques.

Forex Resources concluded that despite the flawed data, their research indicates that area has the potential to host significant concentrations of precious metal and/or antimony rich base metal mineralization and recommended further work.

Forex Resources conducted limited reconnaissance mapping and a prospecting of the area and undertook a property and regional compilation of all relevant data.

Results of sampling were encouraging yielding a 10.12g/t Au grab sample in a trench in the southern zone of the property.

The following is an excerpt from their report GEO FILE 002D/11/0326/0328.

6.0 DETAILLED DESCRIPTION OF PREVIOUS WORK

Coming in late 1987, Noranda initiated a systematic exploration strategy for the Greenwood Pond-Paul’s Pond area. A lot of data was generated which helped understand the mineralization observed in the area. Unfortunately, much of the data collected was suspect due to improper sampling and/or analytical technique. Detailed discussion as to the types of surveys and results obtained follow in the proceeding sections. A geochemical compilation of the Northwest Gander River area and geological-geochemical compilation of the Greenwood Pond area are included as Figures 8 and 9 respectively.
5.0 REGIONAL GOVERNMENT GEOPHYSICAL SURVEYS

Regional aeromagnetic total field data has been collected and assessed over the last couple of decades by the Newfoundland Department of Mines and Energy in conjunction with the Geological Survey of Canada. Survey parameters for these surveys were typically on the order of 800m line spacing at a nominal flying height of 300m.

A subset of the regional aeromag was obtained approximating the 2D/11 NTS area and regridded to 50m line and sample spacings in an effort to smooth the resultant data (Figure 7). The resultant image approximates 1000 square kilometers of aeromagnetic coverage.
The most notable feature is a NE-SW trending Mag-high zone that approximates the break between rocks of Silurian and Ordovician age in this region. Based on field observations, this contact appears to be a low angle reverse fault in the area of the Aztec Zone but in other areas appears to be somewhat conformable. Given the proximity and geological character of the Mount Peyton Intrusive Complex (MPIS), it is conceivable that this mag-high trend may be caused by intrusion of subvolcanic material within a ring dyke complex. This is somewhat speculative but may better explain the Silurian-Ordovician break and coincident mag-high trend over it. Assuming that the Silurian-Ordovician contact was conformable, it may have provided a zone of weakness along which a ring dyke complex may have intruded. Postulation as to the presence of subvolcanic material provides important implications for gold mineralization along this structure since it may have provided the heat source and fluids necessary for mineralization.

Rocks assigned to the Silurian Botwood Group (SBs) are characterized by a featureless, magnetic-low domain to the west of the Silurian-Ordovician break and Ordovician rocks of the Davidsville Group (ODs), forms the extensive moderately magnetic area east of the break.
Rocks assigned to the Mount Peyton Intrusive Suite (MPIS) underlie the western and northwestern portions of the map area and are characterized by curvilinear magnetic-low and magnetic-high zones. The variation in magnetic strength is attributable to the rock types that comprise the MPIS. Highly magnetic areas are probably underlain by gabbroic to dioritic lithologies while granitic rocks underlie the moderate to weakly magnetic areas.

Small, discrete, magnetic-high areas in the eastern portion of the map area delineate another major structural feature. The Gander River Complex (GRC) is characterized by the presence of discontinuous pods and slivers of ultramafic material having of inferred oceanic(?) origin. The GRC roughly delineates the boundary between rocks of the eastern Dunnage Zone and from those of the Gander Lake Subzone of the Gander Zone. Such a major boundary is also important in the context of regional metallogeny since such large, transcrustal discontinuities behave as plumbing systems for hydrothermal fluids.

Although the geophysical data well depicts major, regional-scale geological features, it is too coarse a survey to make any property scale inferences as to subsurface geology and structure. Detailed magnetic data obtained from exploration grid surveys would allow for such interpretations to be made.

Subsequently Altius Resources Inc. optioned the property from Forex and subsequently carried out line cutting, Gradient IP survey, and Aerial Photograph interpretation to expand their understanding of geology and mineralization. The following is an excerpt from the Altius Report GEO FILE 002D/0346.

4.3 Aerial Photograph Interpretation
To aid in geological interpretation in areas of little bedrock exposure, an aerial photograph interpretation was completed. A total of eight air photographs, that cover all licences in the Aztec Property group, were examined and a mosaic was created and annotated and included as Figure 7. There are three main features/linear ents noted from the examination. The first set of lineaments trend in a northeasterly fashion and form marked topographic depressions. These lineaments probably represent late crosscutting structures such as faults and shear zones that are probably late Silurian in age. Similar structures are common throughout this part of Newfoundland and have been attributed to deformation effects during the Salinic Orogeny that was a major late-Silurian orogenic event. It is possible that this event played an important role in gold mineralization in the Aztec area and elsewhere throughout the Eastern Dunnage Zone.

The most obvious of these lineaments occur to the north of Greenwood Pond and forms a portion of the northern shoreline and extends from the Northwest Gander River northeasterswards for 7 kilometers. Reconnaissance prospecting by Roland Butler Jr. in this area shows the rocks lying south of the Greenwood Pond linear and north of the Aztec Prospect area, to be of Botwood Group affinity. Sparse outcrops to the north of the Greenwood Pond linear appear to have features characteristic of the Davidsville Group that is known to underlie the region south of Aztec. Therefore it can be suggested that the Botwood Group, between the Greenwood Pond and Aztec linears, may be a fault bounded graben or possible pop-up structure. Transpressional movement along reactivated, northeast trending, Silurian-aged fault systems may have caused this later suggestion. These hypotheses require further work before validity could be claimed.
The second set of lineaments has a NWN trend and has a weaker topographic expression. These lineaments may reflect bedrock features such as bedding or even late (Post-Silurian) crosscutting fault structures. Three such structures are noted - cutting through the Aztec Prospect, along the eastern shoreline of Greenwood Pond and a third about 1km east of Greenwood Pond. The structure cutting the Aztec Prospect may in part explain the fault jog observed at this site. Other linears of this orientation may reflect primary bedrock grain.

The third set of lineaments noted from the airphoto examination is unique to the area and appears to comprise a lozenge shaped body that terminates at the eastern end of a significant east-west trending topographic depression. It is conceivable that this lozenge could represent a fault jog similar to that envisioned for the Aztec Prospect. Follow-up groundwork is required to check the validity of this statement. A second east-west trending linear is observed just to the south of the "Granite" Trench area. This linear in conjunction with the fault delineating the Botwood-Davidsville contact in this area may explain the high degree of alteration observed in rock samples obtained from this site.
Current Work

This year’s work has been research and compilation.

Results conclusion and recommendation

The plan is to go into the field in an attempt to obtain fresh samples to duplicate what was found previously. If possible I will extend the showing. I will also do some EM 16 work over the showings and see if I can extend the anomaly in all directions. Hopefully I will have a package to present at CIM.

Wayde Guinchard

Genuine Prospector
APPENDIX A. MODS

Mineral Occurrence Database System Report

National Mineral Inventory Number: 002D/11/Au 014
Record ID Number: 4410

DEPOSIT SUMMARY

Deposit Name: Greenwood Pond #3
Alternate Name:
Major Commodity: Gold
Secondary Commodities:

Deposit Type: Undivided hydrothermal, structurally-controlled deposit

Status: Showing

LOCATION

Region: Newfoundland
UTM Zone: 21
Latitude: 48.630899263617
Easting: 631750
Elevation (m): 155

NTS Area: 02D/11
Longitude: 55.2119181765796
Northing: 5387750
Location Uncertainty (m): 25
Object Located: NDME GSB File: 2D/11/204.

ACCESSIBILITY

The showing is located approximately 2 km south-southeast of Greenwood Pond and 4.2 km east of the Northwest Gander River. Logging roads which originate at Glenwood lead to within 1 km from the showing.

Gangue Minerals: Arsenopyrite, Pyrite
Alteration Minerals:
Alteration Type:
Age of Mineralization: Unknown

DESCRIPTION OF DEPOSIT
Weakly altered gabbro with disseminated pyrite and up to 5 percent arsenopyrite (Tallman, 1989a).

**METAL/MINERAL CONTENT**

Grab sample assayed 2.75 g/t Au (Tallman, 1989a).

**Mineral Occurrence Database System Report**

<table>
<thead>
<tr>
<th>National Mineral Inventory Number:</th>
<th>002D/11/Au 013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Record ID Number:</td>
<td>4409</td>
</tr>
</tbody>
</table>

**DEPOSIT SUMMARY**

Deposit Name: Greenwood Pond #2  
Alternate Name:  
Major Commodity: Gold  
Secondary Commodities:  
Status: Showing  
Complexity: Singular Body  

Deposit Type: Undivided hydrothermal, structurally-controlled deposit

**LOCATION**

Region: Newfoundland  
UTM Zone: 21  
Latitude: 48.6257870549832  
Easting: 630400  
Elevation (m): 150  
NTS Area: 02D/11
ACCESSIBILITY

The showing is located approximately 2.8 km south-southwest of Greenwood Pond and 3 km east of the Northwest Gander River. Logging roads which originate at Glenwood lead to the showing.

Ore Minerals:
Gangue Minerals: Arsenopyrite, Pyrite
Alteration Minerals:
Alteration Type: Unknown
Age of Mineralization: Unknown

DESCRIPTION OF DEPOSIT

Weakly altered gabbro with disseminated pyrite and up to 5 percent arsenopyrite (Tallman, 1989a).

METAL/MINERAL CONTENT

Grab samples assayed 5.27 and 23.2 g/t Au (Tallman, 1989a).

Mineral Occurrence Database System Report

National Mineral Inventory Number: 002D/11/Au 018
Record ID Number: 4414

DEPOSIT SUMMARY

Deposit Name: Greenwood Pond #7
Alternate Name:
Major Commodity: Gold
Secondary Commodities:
Status: Showing
Complexity: Singular Body
DDH: Not Drilled
Trench: Yes
Adit: No
Shaft: No
Workings: No

Deposit Type: Undivided hydrothermal, structurally-controlled deposit

LOCATION

Region: Newfoundland
UTM Zone: 21
Latitude: 48.6376957502369
Easting: 631500
Elevation (m): 155
NTS Area: 02D/11
Longitude: 55.2150714600341
Northing: 5388500
Location Uncertainty (m): 25
Object Located: NDME GSB File: 2D/11/204.

ACCESSIBILITY

The showing is located approximately 1.3 km south of Greenwood Pond. Logging roads which originate at Glenwood lead to within 0.25 km from the showing.

PHYSIOGRAPHIC SETTING

MINERALOGICAL COMPOSITION
Ore Minerals: 
Gangue Minerals: Arsenopyrite, Pyrite
Alteration Minerals: 
Alteration Type: 
Age of Mineralization: Unknown

DESCRIPTION OF DEPOSIT

Weakly altered gabbro with disseminated pyrite and up to 5 percent arsenopyrite (Tallman, 1989a).

METAL/MINERAL CONTENT

Grab sample assayed 1.5 g/t Au (Tallman, 1989a).

HISTORY OF EXPLORATION AND DEVELOPMENT

In the late 1980's, Noranda Exploration Company Limited began an extensive exploration program in the Pauls Pond area which consisted of prospecting, geological mapping, geophysical and geochemical surveys, trenching and diamond drilling (Tallman, 1989a; b). This work led to the discovery of a number of significant showings and prospects which include the Aztec, A-Zone Extension and Goose.

During the 1989 field season, Noranda continued efforts of geological mapping of the Paul's Pond grid, and prospecting soil and geophysical anomalies (Tallman, 1990).

GEOPHYSICAL EXPRESSION

GEOCHEMICAL EXPRESSION

LOCATION REFERENCE
Tallman, P

MAP REFERENCES

Anderson, F D and Williams, H

Dickson, W L

Meyer, J, Tomlin, S, and Green, R

MAIN REFERENCES

Tallman, P
1990: First year assessment report on geological, geochemical, geophysical, trenching and diamond drilling exploration for the Grub Line project for licence 3361 on claim block 3418, licence 3418 on claim blocks 5772, 5777-5784, 5949-5959 and 5188, licence 3468 on claim block 15850, licence 3480 on claim block 15848, licence 3536 on claim blocks 6353-6358 and 6378, licence 3537 on claim block 6380, licence 3538 on claim block 6381, licence 3539 on claim block 6379, licence 3547 on claim blocks 6383-6386, licence 3549 on claim blocks 15825 and 15846 and licence 3550 on claim block 6422 in the Pauls Pond, Greenwood Pond, Jumbo Brook and Northwest Gander River areas, Newfoundland. Noranda Exploration Company Limited Unpublished report, 459 pages. [GSB# 002D/11/0221]
Appendix B.

Mineral Rights Inquiry Report

Thursday, April 16, 2015

<table>
<thead>
<tr>
<th>Licence Number:</th>
<th>021886M</th>
</tr>
</thead>
<tbody>
<tr>
<td>File Number:</td>
<td>775:4333</td>
</tr>
<tr>
<td>Original Holder:</td>
<td>Guinchard, Wayde</td>
</tr>
<tr>
<td>Licence Holder:</td>
<td>Guinchard, Wayde</td>
</tr>
</tbody>
</table>
| Address:         | 28 Caribou Place  
                  | St John’s, NL   
                  | Canada, A1B 0B8 |
| Licence Status:  | Issued |
| Location:        | Greenwood Pond, Central NL |
| Electoral Dist.: | 19 Gander |
| Recorded Date:   | 2014/01/28 |
| Issuance Date:   | 2014/02/27 |
| Renewal Date:    | 2019/02/27 |
| Report Due Date: | 2015/04/28 |
| Org. No. Claims: | 7.0000 |
| Cur. No. Claims: | 7.0000 |
| Recording Fee:   | $70.00 |
| Receipt(s):      | 58178220 (2014/01/28) $70.00 |
| Deposit Amount:  | $0.00 |
| Deposit:         | No related security deposit receipt |
| Map Sheet No(s): | 02D/11 |

Comments:

Reg 13; Genuine Prospector

Mapped Claim Description:

Beginning at the Northeast corner of the herein described parcel of land, and said corner having UTM coordinates of 5 388 500 N, 632 000 E; of Zone 21; thence South 1,500 metres, thence West 2,500 metres, thence North 500 metres, thence East 2,000 metres, thence North 1,000 metres, thence East 500 metres to the point of beginning. All bearings are referred to the UTM grid, Zone 21. NAD27.
Appendix C

Expenses

Research, compilation and report preparation 14 days

Wayde Guinchard $1400
Administration $ 210

Total $1620